

Saltmarsh

Saltmarsh, Cleaveland & Gund

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

COUNCIL ON AGING OF WEST FLORIDA, INC.

PENSACOLA, FLORIDA

FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

COUNCIL ON AGING OF WEST FLORIDA, INC.

PENSACOLA, FLORIDA

FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Council on Aging of West Florida, Inc.
Pensacola, Florida

Opinion

We have audited the accompanying financial statements of the Council on Aging of West Florida, Inc., (the "Council") (a nonprofit organization), which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Council as of December 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Council and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedules of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and Chapter 10.650, Rules of the Auditor General, are presented for purposes of additional analysis and also are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 25, 2022, on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control over financial reporting and compliance.



Pensacola, Florida
May 25, 2022

COUNCIL ON AGING OF WEST FLORIDA, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2021 AND 2020

ASSETS

	2021	2020
Current Assets:		
Cash and cash equivalents	\$ 171,287	\$ 421,850
Investments	853,596	811,408
Grants, contracts and local support receivable	785,118	665,379
Prepaid expenses	5,491	7,369
Total current assets	1,815,492	1,906,006
 Property and Equipment	 680,837	 715,020
 Other Assets	 5,048	 5,048
 Total Assets	 \$ 2,501,377	 \$ 2,626,074

LIABILITIES AND NET ASSETS

Current Liabilities:		
Current portion of long-term debt	\$ 16,179	\$ 20,751
Borrowings under line of credit	55,258	-
Current portion of amount due to grantor agency	-	10,000
Accounts payable	574,678	534,254
Accrued expenses	81,039	160,969
Deposits	14,312	14,426
Total current liabilities	741,466	740,400
 Other Liabilities:		
Long-term debt, less current portion	489,378	400,045
 Total Liabilities	 1,230,844	 1,140,445
 Net Assets Without Donor Restrictions	 1,270,533	 1,485,629
 Total Liabilities and Net Assets	 \$ 2,501,377	 \$ 2,626,074

The accompanying notes are an integral
part of these financial statements.

COUNCIL ON AGING OF WEST FLORIDA, INC.
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
Public Support, Gains, and Revenue:		
Public support:		
Grants	\$ 4,287,011	\$ 5,047,746
Contracts	226,250	234,463
Local support	229,364	209,148
In-kind	212,148	187,651
Total public support	4,954,773	5,679,008
 Gains and Revenue:		
Project income	158,818	163,806
Contributions and fundraising	304,458	270,385
Special events, less costs of direct benefits to donors of \$13,204 and \$295 in 2021 and 2020, respectively	208,779	92,097
Net investment return	140,235	118,767
Insurance proceeds	32,778	-
Miscellaneous income	964	13,705
Total gains and revenue	846,032	658,760
 Total public support, gains, and revenue	5,800,805	6,337,768
 Expenses:		
Direct program services:		
Non-DOEA programs	904,697	875,402
Community service programs	1,856,454	2,318,969
Social services programs	374,573	384,171
Home service programs	2,194,190	2,235,536
Total direct program services	5,329,914	5,814,078
 Support services:		
Management and general	480,823	440,238
Fundraising	205,164	210,638
Total support services	685,987	650,876
 Total expenses	6,015,901	6,464,954
 Change in Net Assets	(215,096)	(127,186)
 Net Assets:		
Beginning of year	1,485,629	1,612,815
End of year	\$ 1,270,533	\$ 1,485,629

The accompanying notes are an integral
part of these financial statements.

COUNCIL ON AGING OF WEST FLORIDA, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2021

	Direct Program Services				Total Program Expenses	Support Services		2021 Total Expenses
	Non- DOEA Programs	Community Service Programs	Social Services Programs	Home Service Programs		Management and General	Fundraising	
Wages	\$ 126,063	\$ 451,907	\$ 186,053	\$ 34,100	\$ 798,123	\$ 550,317	\$ 68,991	\$ 1,417,431
Employee leasing and benefits	38,682	105,452	60,183	10,606	214,923	153,064	18,209	386,196
Travel	1,335	12,188	2,468	1,481	17,472	1,250	1,642	20,364
Education and training	858	282	502	-	1,642	521	1,390	3,553
Communications/postage	7,860	28,029	9,323	1,786	46,998	34,215	7,468	88,681
Utilities	2,586	17,673	2,678	989	23,926	9,186	1,428	34,540
Printing/supplies	1,865	3,287	1,852	81	7,085	3,273	3,137	13,495
Insurance and licenses	4,702	14,754	5,176	1,573	26,205	22,017	2,431	50,653
Maintenance and repair	968	10,717	152	30	11,867	15,461	57	27,385
Building costs	2,573	14,441	2,677	977	20,668	11,574	1,419	33,661
Purchased equipment	2,621	7,744	2,963	439	13,767	7,295	821	21,883
Professional, legal and accounting	69	1,547	50	10	1,676	38,430	48	40,154
Volunteer expenses	404,758	530	-	533	405,821	-	140	405,961
Sub-contractors	39,621	815,196	-	2,041,937	2,896,754	-	-	2,896,754
Program supplies	1,266	7,057	59	-	8,382	-	-	8,382
Depreciation	-	-	-	-	-	90,342	-	90,342
Interest expense	-	-	-	-	-	18,072	-	18,072
In-kind expenses	28,305	770	-	-	29,075	167,307	15,766	212,148
Other expenses	13,458	40,430	3,443	18,342	75,673	162,843	7,230	245,746
Totals	677,590	1,532,004	277,579	2,112,884	4,600,057	1,285,667	130,177	6,015,901
Allocation of Management and General Expenses	219,500	304,924	89,110	78,380	691,914	(762,678)	70,764	-
Allocation of Facilities and Maintenance Expenses	7,607	19,526	7,884	2,926	37,943	(42,166)	4,223	-
Total Expenses	\$ 904,697	\$ 1,856,454	\$ 374,573	\$ 2,194,190	\$ 5,329,914	\$ 480,823	\$ 205,164	\$ 6,015,901

The accompanying notes are an integral
part of these financial statements.

COUNCIL ON AGING OF WEST FLORIDA, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2020

	Direct Program Services				Total Program Expenses	Support Services		2020 Total Expenses
	Non- DOEA Programs	Community Service Programs	Social Services Programs	Home Service Programs		Management and General	Fundraising	
Wages	\$ 130,230	\$ 414,245	\$ 189,022	\$ 36,057	\$ 769,554	\$ 555,015	\$ 69,361	\$ 1,393,930
Employee leasing and benefits	43,956	110,639	67,444	5,193	227,232	193,996	19,689	440,917
Travel	5,318	18,693	2,907	1,983	28,901	1,076	889	30,866
Education and training	973	171	51	175	1,370	426	652	2,448
Communications/postage	9,837	26,388	9,875	2,893	48,993	34,640	12,549	96,182
Utilities	2,493	17,135	2,570	953	23,151	8,848	1,382	33,381
Printing/supplies	1,626	6,246	1,311	556	9,739	4,429	1,769	15,937
Insurance and licenses	3,998	12,675	4,352	1,202	22,227	19,023	2,021	43,271
Maintenance and repair	983	10,601	152	48	11,784	28,278	69	40,131
Building costs	2,420	17,015	2,494	928	22,857	11,487	1,345	35,689
Purchased equipment	1,935	6,038	2,447	754	11,174	10,165	1,540	22,879
Professional, legal and accounting	494	1,919	508	190	3,111	38,329	276	41,716
Volunteer expenses	393,230	2,161	50	456	395,897	-	-	395,897
Sub-contractors	25,941	1,284,716	-	2,088,846	3,399,503	-	-	3,399,503
Program supplies	1,428	5,900	9	-	7,337	-	-	7,337
Depreciation	-	-	-	-	-	89,455	-	89,455
Interest expense	-	-	-	-	-	18,899	-	18,899
In-kind expenses	16,272	7,487	-	-	23,759	155,947	7,945	187,651
Other expenses	5,046	49,476	2,402	6,126	63,050	95,214	10,601	168,865
Totals	646,180	1,991,505	285,594	2,146,360	5,069,639	1,265,227	130,088	6,464,954
Allocation of Management and General Expenses	219,877	303,443	88,943	85,581	697,844	(773,180)	75,336	-
Allocation of Facilities and Maintenance Expenses	9,345	24,021	9,634	3,595	46,595	(51,809)	5,214	-
Total Expenses	\$ 875,402	\$ 2,318,969	\$ 384,171	\$ 2,235,536	\$ 5,814,078	\$ 440,238	\$ 210,638	\$ 6,464,954

The accompanying notes are an integral
part of these financial statements.

COUNCIL ON AGING OF WEST FLORIDA, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
Cash Flows From Operating Activities:		
Change in net assets	\$ (215,096)	\$ (127,186)
Adjustments to reconcile change in net assets to net cash used in operating activities -		
Depreciation	90,342	89,455
Amortization	4,627	712
Realized gain on investments	(33,211)	(24,826)
Realized loss on disposal of property	876	-
Unrealized gain on investments	(10,716)	(52,238)
Changes in -		
Grants, contracts and local support receivable	(119,739)	(186,662)
Prepaid expenses	1,878	(3,593)
Accounts payable	40,424	(18,152)
Accrued expenses	(79,930)	15,108
Deposits	(114)	(186)
Amount due to grantor agency	(10,000)	(20,000)
Net cash used in operating activities	(330,659)	(327,568)
 Cash Flows From Investing Activities:		
Proceeds from sales and maturities of investments	93,168	208,008
Proceeds from sales of property and equipment	8,000	-
Purchase of investments	(91,429)	(90,127)
Purchase of property and equipment	(65,035)	(13,889)
Net cash provided by (used in) investing activities	(55,296)	103,992
 Cash Flows From Financing Activities:		
Borrowings under line of credit	55,258	-
Proceeds from refinance of long-term debt	95,008	-
Principal payments on long-term debt	(14,874)	(19,322)
Net cash provided by (used in) financing activities	135,392	(19,322)
 Net Change in Cash and Cash Equivalents	(250,563)	(242,898)
 Cash and Cash Equivalents at Beginning of Year	421,850	664,748
 Cash and Cash Equivalents at End of Year	\$ 171,287	\$ 421,850
 Supplemental Disclosure of Cash Flow Information:		
Interest paid	\$ 18,072	\$ 18,899
 Supplemental Disclosure of Non-Cash Financing Activities:		
Capitalized loan costs	\$ 14,049	\$ -
Refinancing of long-term debt	\$ 410,942	\$ -

The accompanying notes are an integral
part of these financial statements.

COUNCIL ON AGING OF WEST FLORIDA, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Purpose:

The Council on Aging of West Florida, Inc., (the “Council”) was incorporated as a Florida not-for-profit corporation in 1972. The Corporation has no paid-in capital or shareholders and the affairs are conducted by the Board of Directors as elected by the general membership of the corporation.

The Council’s primary purpose is to assist, encourage and promote the well-being of aging individuals in Escambia County and Santa Rosa County. The Council is funded by grants and contracts with the Northwest Florida Area Agency on Aging, Inc., the State of Florida, Department of Elder Affairs (“DOEA”), Department of Children and Families, the Corporation for National Community Service, the United Way of Escambia County, and Santa Rosa County. The Council also receives local financial support from Escambia County, church groups, civic clubs, program participants, foundations and individuals.

Basis of Presentation:

The accompanying financial statements of the Council, which are presented on the accrual basis of accounting, have been prepared to focus on the Council as a whole and to present balances and transactions according to the existence or absence of donor-imposed restrictions.

Federal, state and local amounts received by the Council in advance of the incurrence of allowable costs or performance of services are recorded as refundable advances until such allowable costs are incurred or services are rendered.

Contributions are recognized when a donor makes an unconditional promise to give to the Council. Contributions that are restricted by a donor are reported as increases in net assets with donor restrictions. When a time restriction expires or a purpose restriction is met, net assets with donor restrictions are reclassified to net assets without donor restrictions.

Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

Net assets without donor restrictions represent resources generated from operations, donations without donor restrictions, and lapse of time or purpose restrictions and are not subject to donor-imposed stipulations.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

COUNCIL ON AGING OF WEST FLORIDA, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents:

Cash and cash equivalents include all highly-liquid investments purchased with an original maturity of ninety days or less.

Investments:

Authorized investments consist of mutual funds carried at fair value based on quoted market prices and certificates of deposit carried at cost. Unrealized gains and losses are included in the change in net assets in the accompanying statements of activities and changes in net assets.

Grants, Contracts and Local Support Receivable:

Grants, contracts and local support receivable are stated at the amount management expects to collect from outstanding balances. As of December 31, 2021, management has determined, based on historical experience, that all amounts are fully collectible and no allowance for doubtful accounts is necessary.

Property and Equipment:

Property and equipment are recorded at cost. Donated property and equipment are recorded at their estimated market value on the date of contribution. Expenditures which equal or exceed \$1,000 that materially increase values, change capacities, or extend useful lives are capitalized. Repairs and maintenance costs are charged to operations when incurred.

Depreciation is computed using the straight-line method. Estimated useful lives of property and equipment range as follows:

Buildings and improvements	10 - 30 years
Furniture, fixtures and equipment	5 - 10 years
Vehicles	5 years

Debt Issuance Costs:

Debt issuance costs are presented as a reduction of the carrying amount of debt and are amortized over the term of the debt using the straight-line method. Amortization of debt issuance costs are reported as interest expense in the statements of activities and changes in net assets.

COUNCIL ON AGING OF WEST FLORIDA, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Public Support:

Public support revenue from local governments and government grants is recorded based upon the terms of the grantor allotment which generally provides that revenue is earned when the allowable costs of the specific grant provisions have been incurred or the performance of the services has been rendered. Such revenue is subject to audit by the grantor, and if the examination results in a deficiency of allowable expenses, the Council will be required to refund any deficiencies.

Income Taxes:

The Council is exempt from federal income taxes under Internal Revenue Service Code Section 501(c)(3). As a result, there is no provision for taxes in the accompanying financial statements.

Advertising Costs:

Advertising costs are expensed when incurred.

In-Kind Support:

The Council records various types of in-kind support. Contributed professional services are recognized if the services received create or enhance long-lived assets or require specialized skills and are provided by individuals possessing those skills, and would typically need to be purchased if the services were not provided by donation. Contributions of tangible assets are recognized at fair market value when received. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor and are treated as in-kind support for purposes of meeting state matching requirements. The amounts reported in the accompanying financial statements as in-kind support are offset by like amounts included in expenses.

General and Administration Expense Allocation:

Management and general expenses are allocated to various programs based on each program's percentage of direct salaries and wages to total direct salaries and wages.

Facilities Repair and Maintenance Expense Allocation:

Facilities repair and maintenance expenses are allocated to various programs based on each program's percentage of square footage occupied to total square footage of the facility.

COUNCIL ON AGING OF WEST FLORIDA, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recent Accounting Pronouncements:

In February 2016, the Financial Accounting Standards Board (“FASB”) issued Accounting Standards Update No. 2016-02, Leases (Topic 842) (“ASU 2016-02”). The guidance in this topic supersedes the requirements in Accounting Standards Codification Topic 840, Leases. The update will require business entities to recognize lease assets and liabilities on the balance sheet and to disclose key information about leasing arrangements. A lessee would recognize a liability to make lease payments and a right-of-use asset representing its right to use the leased asset for the lease term. ASU 2016-02 is effective for fiscal years beginning after December 15, 2021. Management does not expect adoption of ASU 2016-02 to have a significant impact on the Company’s financial statements.

Subsequent Events:

Management has evaluated subsequent events through May 25, 2022, which is the date the financial statements were available to be issued.

NOTE 2 - INVESTMENTS

Investments held at December 31, 2021 and 2020 are listed below:

	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Carrying Value
December 31, 2021				
Mutual funds	\$ 749,232	\$ 104,364	\$ -	\$ 853,596
December 31, 2020				
Mutual funds	\$ 665,760	\$ 93,648	\$ -	\$ 759,408
Certificates of deposit	52,000	-	-	52,000
Total	\$ 717,760	\$ 93,648	\$ -	\$ 811,408

At December 31, 2021 and 2020, no mutual funds were in an unrealized loss position for more than twelve months.

COUNCIL ON AGING OF WEST FLORIDA, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2 - INVESTMENTS (Continued)

Investment return for the years ended December 31, 2021 and 2020 are summarized as follows:

	2021	2020
Interest and dividends	\$ 96,308	\$ 41,703
Realized gain	33,211	24,826
Unrealized gain	10,716	52,238
Net investment return	\$ 140,235	\$ 118,767

NOTE 3 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) 820, *Fair Value Measurements*, defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. The guidance establishes a fair value hierarchy about the assumptions used to measure fair value and clarifies assumptions about risk and the effect of a restriction on the sale or use of an asset.

ASC 820 defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC 820 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Three levels of inputs may be used to measure fair value:

Level 1: Observable inputs such as quoted prices (unadjusted) for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, and other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect an entity’s own assumptions about the assumptions that market participants would use in pricing an asset or liability.

**COUNCIL ON AGING OF WEST FLORIDA, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020**

NOTE 3 - FAIR VALUE MEASUREMENTS (Continued)

The following table presents the assets carried at fair value as of December 31, 2021 and 2020:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
December 31, 2021				
Mutual funds	<u>\$ 853,596</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 853,596</u>
December 31, 2020				
Mutual funds	<u>\$ 759,408</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 759,408</u>

Following is a description of the valuation methodologies used for financial instruments measured at fair value:

Mutual funds - Assets are classified as Level 1 as they are traded in an active market for which closing prices are readily available.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Council believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE 4 - GRANTS, CONTRACTS AND LOCAL SUPPORT RECEIVABLE

Grants, contracts and local support receivable consists of the following:

	<u>2021</u>	<u>2020</u>
Federal grants	\$ 445,474	\$ 296,933
State grants	258,284	280,691
Contracts	42,883	31,504
Local support	9,427	34,584
Other	<u>29,050</u>	<u>21,667</u>
Total	<u>\$ 785,118</u>	<u>\$ 665,379</u>

**COUNCIL ON AGING OF WEST FLORIDA, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020**

NOTE 5 - PROPERTY AND EQUIPMENT

Property and equipment consists of the following:

	<u>2021</u>	<u>2020</u>
Land	\$ 47,197	\$ 47,197
Buildings and improvements	1,538,067	1,508,487
Vehicles	74,783	118,033
Equipment - general	21,110	21,110
Equipment - computers	58,683	51,447
Furniture and fixtures	64,419	64,419
	<u>1,804,259</u>	<u>1,810,693</u>
Accumulated depreciation	<u>(1,123,422)</u>	<u>(1,095,673)</u>
Total	<u>\$ 680,837</u>	<u>\$ 715,020</u>

Depreciation expense was \$90,342 and \$89,455 for the years ended December 31, 2021 and 2020, respectively.

NOTE 6 - LINE OF CREDIT

The Council has a line of credit with varying credit limits available with a financial institution which has no stated expiration date, carries an agreed interest rate of 1% over the financial institution's prime rate, and is secured by deposits held at the financial institution. Borrowings under the line of credit total \$55,528 as of December 31, 2021. There were no outstanding borrowings under the line of credit as of December 31, 2020.

COUNCIL ON AGING OF WEST FLORIDA, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 7 - LONG-TERM DEBT

Long-term debt consists of the following:

	2021	2020
Note payable to bank, due in monthly installments, including interest at 4.25%, refinanced in 2021, secured by property and building	\$ -	\$ 425,188
Note payable to bank, due in monthly installments, including interest at 4.79%, through November 2026, secured by property and building	519,372	-
Less unamortized debt issuance costs	13,815	4,392
Long-term debt, less unamortized debt issuance costs	505,557	420,796
Less current portion	16,179	20,751
	\$ 489,378	\$ 400,045

Interest expense for the years ended December 31, 2021 and 2020 was \$18,072 and \$18,899, respectively.

Scheduled maturities on long-term debt are as follows:

2022	\$ 16,179
2023	16,973
2024	17,740
2025	18,676
2026	449,804
	\$ 519,372

COUNCIL ON AGING OF WEST FLORIDA, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 8 - SIMPLIFIED EMPLOYEE PENSION PLAN

The Council has established a Simplified Employee Pension Plan (“SEP”) covering all employees who have been employed for a specific length of continuous service. The Council contributed 8% of the employee’s salary to the SEP in 2020. Beginning in 2021, the Council contributes 6% of the employee’s salary to the SEP. The Council’s contributions to the SEP for the years ended December 31, 2021 and 2020 were \$81,433 and \$101,404, respectively.

NOTE 9 - COMMITMENTS AND CONTINGENCIES

Operating Leases:

The Council leases office equipment under an operating lease expiring in December 2024. Future minimum lease payments under the operating lease at December 31, 2021 total \$5,984 each year.

Rental expense for the years ended December 31, 2021 and 2020 was \$5,408 and \$6,243, respectively.

Dependency on Government Support:

The Council’s services are funded primarily with grants from the United States Department of Health and Human Services and the State of Florida passed through the DOEA and the Northwest Florida Area Agency on Aging. A reduction in the level of future support from these agencies could have a substantial effect on the Council’s programs and activities. As of December 31, 2021, management is unaware of any such reduction in future support.

Depository Risk:

The Council maintains cash balances with a financial institution and a brokerage firm. Demand deposit accounts are insured by the Federal Deposit Insurance Corporation (“FDIC”) up to certain limits. At December 31, 2021, the Council had no balances held by the financial institution and brokerage firm in excess of insured limits.

COVID-19:

During the year ended December 31, 2020, Coronavirus Disease 2019 (“COVID-19”) became a pandemic. The full impact of the COVID-19 outbreak continues to evolve as of the date of the report. As such, it is very uncertain as to the full magnitude that the pandemic will have on the Council. Management is actively monitoring its financial condition, liquidity, operations, and workforce. Given the evolution of the COVID-19 outbreak, the Council is not able to estimate the effects of the outbreak on its results of operations, financial condition, or liquidity.

COUNCIL ON AGING OF WEST FLORIDA, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 11 - PAYCHECK PROTECTION PROGRAM LOAN

On June 10, 2020, the Council received loan proceeds in the amount of \$238,538 under the Paycheck Protection Program (“PPP”), established as part of the Coronavirus Aid, Relief and Economic Security Act (“CARES Act”). The PPP loan’s principal and accrued interest are forgivable to the extent that the proceeds are used for eligible purposes, subject to certain limitations, and that the Council maintains payroll levels over a twenty-four-week period following the loan date. The loan forgiveness amount may be reduced if the Council terminates employees or reduces salaries during the twenty-four-week period.

The Council incurred eligible forgivable expenses totaling \$238,538 through December 31, 2020. The Council received its forgiveness notice in February 2021 and recognized \$238,538 as grant revenue for the year ended December 31, 2020.

NOTE 12 - LIQUIDITY

The Council’s financial assets available within one year of the statement of financial position date for general expenditure are as follows:

Cash and cash equivalents	\$ 171,287
Grants, contracts and local support receivable	785,118
Investments appropriate for current use	<u>853,596</u>
	<u>\$ 1,810,001</u>

As part of the Council’s liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. To help manage unanticipated liquidity needs, the Council has a line of credit with varying credit limits which it could draw upon. Available credit under the line of credit totaled \$532,160 at December 31, 2021.

SUPPLEMENTARY INFORMATION

**COUNCIL ON AGING OF WEST FLORIDA, INC.
COMBINING SCHEDULE OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2021**

	Non-DOEA Programs					Total
	Foster Grandparents	Senior Companions	Senior Companions- Relief	Private Pay Home Delivered Meals	Private Pay Adult Day Health Care	
Wages	\$ 49,236	\$ 33,847	\$ 16,206	\$ 9,814	\$ 16,960	\$ 126,063
Employee leasing and benefits	13,482	12,925	4,679	2,633	4,963	38,682
Travel	514	461	255	75	30	1,335
Education and training	795	53	-	2	8	858
Communications/postage	3,343	2,487	462	606	962	7,860
Utilities	534	356	98	28	1,570	2,586
Printing/supplies	791	898	68	11	97	1,865
Insurance and licenses	1,240	849	218	129	2,266	4,702
Maintenance and repair	42	29	7	17	873	968
Building costs	542	362	100	24	1,545	2,573
Purchased equipment	1,086	772	97	129	537	2,621
Professional, legal and accounting	31	22	2	2	12	69
Volunteer expenses	223,874	151,814	29,065	-	5	404,758
Sub-contractors	15,423	17,371	-	3,987	2,840	39,621
Program supplies	-	-	-	1	1,265	1,266
In-kind expenses	17,680	10,625	-	-	-	28,305
Other expenses	8,816	4,523	-	22	97	13,458
Totals	337,429	237,394	51,257	17,480	34,030	677,590
Allocation of Management and General Expenses	105,327	75,023	11,876	4,505	22,769	219,500
Allocation of Facilities and Maintenance Expenses	1,581	1,054	291	35	4,646	7,607
Total Expenses	\$ 444,337	\$ 313,471	\$ 63,424	\$ 22,020	\$ 61,445	\$ 904,697
Total Units	-	-	6,466	3,919	1,215	

COUNCIL ON AGING OF WEST FLORIDA, INC.
COMBINING SCHEDULE OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2021
(Continued)

Community Service Programs									
	Congregate Meals	Home Delivered Meals	Nutrition Education	Outreach	Recreation	Senior Farmers Market Nutrition	Transportation	Adult Daycare/ Adult Day Healthcare/ Facility-Based Respite	Total
Wages	\$ 165,654	\$ 80,271	\$ 8,915	\$ 5,642	\$ 30,434	\$ -	\$ 29,094	\$ 131,897	\$ 451,907
Employee leasing and benefits	43,618	19,106	1,806	1,185	6,038	-	6,737	26,962	105,452
Travel	6,119	4,294	84	42	1,193	-	456	-	12,188
Education and training	59	50	1	-	129	-	6	37	282
Communications/postage	13,429	5,160	85	28	1,155	-	1,631	6,541	28,029
Utilities	11,068	814	16	73	86	-	49	5,567	17,673
Printing/supplies	2,027	630	5	-	27	-	36	562	3,287
Insurance and licenses	3,290	1,549	113	135	423	-	471	8,773	14,754
Maintenance and repair	6,091	277	11	4	38	-	26	4,270	10,717
Building costs	8,042	665	16	73	84	-	62	5,499	14,441
Purchased equipment	2,785	1,633	98	51	351	-	385	2,441	7,744
Professional, legal and accounting	1,449	22	2	1	8	-	9	56	1,547
Volunteer expenses	216	279	-	-	10	-	-	25	530
Sub-contractors	349,544	424,104	-	-	-	-	-	41,548	815,196
Program supplies	889	23	-	-	2	-	3	6,140	7,057
In-kind expenses	770	-	-	-	-	-	-	-	770
Other expenses	1,258	132	1	-	104	10,800	23,562	4,573	40,430
Totals	616,308	539,009	11,153	7,234	40,082	10,800	62,527	244,891	1,532,004
Allocation of Management and General Expenses	100,167	48,732	3,276	2,048	12,449	-	20,558	117,694	304,924
Allocation of Facilities and Maintenance Expenses	1,116	1,380	28	215	173	-	146	16,468	19,526
Total Expenses	\$ 717,591	\$ 589,121	\$ 14,457	\$ 9,497	\$ 52,704	\$ 10,800	\$ 83,231	\$ 379,053	\$ 1,856,454
Total Units	77,853	101,587	5,224	71	3,654	-	797	8,321	

COUNCIL ON AGING OF WEST FLORIDA, INC.
COMBINING SCHEDULE OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2021
(Continued)

	Social Services Programs							Total
	Telephone Reassurance	Case Aide	Case Management	Screening and Assessment	Screening	Caregiver Support Group	Emergency Aide	
Wages	\$ -	\$ 4,243	\$ 109,738	\$ 56,908	\$ 15,164	\$ -	\$ -	\$ 186,053
Employee leasing and benefits	-	1,007	39,194	17,389	2,593	-	-	60,183
Travel	-	6	1,106	1,010	346	-	-	2,468
Education and training	-	5	450	45	2	-	-	502
Communications/postage	788	54	6,666	1,360	157	298	-	9,323
Utilities	222	28	2,155	237	25	11	-	2,678
Printing/supplies	-	17	1,674	149	9	3	-	1,852
Insurance and licenses	412	68	3,466	989	209	32	-	5,176
Maintenance and repair	12	2	72	45	20	1	-	152
Building costs	219	29	2,137	256	25	11	-	2,677
Purchased equipment	160	41	1,871	686	188	17	-	2,963
Professional, legal and accounting	4	1	25	16	4	-	-	50
Volunteer expenses	-	-	-	-	-	-	-	-
In-kind expenses	-	-	-	-	-	-	-	-
Other expenses	-	3	225	22	2	720	2,471	3,443
Totals	1,817	5,505	168,831	79,117	18,745	1,093	2,471	277,579
Allocation of Management and General Expenses	6,552	1,229	46,603	26,946	6,388	1,392	-	89,110
Allocation of Facilities and Maintenance Expenses	700	83	6,331	700	35	35	-	7,884
Total Expenses	\$ 9,069	\$ 6,817	\$ 221,765	\$ 106,763	\$ 25,168	\$ 2,520	\$ 2,471	\$ 374,573
Total Units	533	4	3,240	130	777	34	-	

COUNCIL ON AGING OF WEST FLORIDA, INC.
COMBINING SCHEDULE OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2021
(Continued)

	Home Service Programs						
	Companionship	Emergency Alert Response	Frozen Home Delivered Meals	Homemaker	Material Aide	In-Home Respite	Volunteer
Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,100
Employee leasing and benefits	-	-	-	-	-	-	10,606
Travel	-	-	-	-	-	-	1,481
Education and training	-	-	-	-	-	-	-
Communications/postage	-	-	-	-	-	-	1,786
Utilities	-	-	-	-	-	-	989
Printing/supplies	-	-	-	-	-	-	81
Insurance and licenses	-	-	-	-	-	-	1,573
Maintenance and repair	-	-	-	-	-	-	30
Building costs	-	-	-	-	-	-	977
Purchased equipment	-	-	-	-	-	-	439
Professional, legal and accounting	-	-	-	-	-	-	10
Volunteer expenses	-	-	-	-	-	-	533
Sub-contractors	479,434	12,551	40,388	234,020	-	888,332	-
Program supplies	-	-	-	-	-	-	-
In-kind expenses	-	-	-	-	-	-	-
Other expenses	-	-	-	-	13,079	-	119
Totals	479,434	12,551	40,388	234,020	13,079	888,332	52,724
Allocation of Management and General Expenses	8,026	-	-	6,470	1,147	15,725	19,083
Allocation of Facilities and Maintenance Expenses	-	-	-	-	-	-	2,926
Total Expenses	\$ 487,460	\$ 12,551	\$ 40,388	\$ 240,490	\$ 14,226	\$ 904,057	\$ 74,733
Total Units	28,406	13,780	-	14,100	201	51,600	-

COUNCIL ON AGING OF WEST FLORIDA, INC.
COMBINING SCHEDULE OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2021
(Continued)

	Home Service Programs					Total Direct Program Services	
	Vendor Shopping Assistance	Vendor Chore	Personal Care	Equipment	Other		Total
Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,100	\$ 798,123
Employee leasing and benefits	-	-	-	-	-	10,606	214,923
Travel	-	-	-	-	-	1,481	17,472
Education and training	-	-	-	-	-	-	1,642
Communications/postage	-	-	-	-	-	1,786	46,998
Utilities	-	-	-	-	-	989	23,926
Printing/supplies	-	-	-	-	-	81	7,085
Insurance and licenses	-	-	-	-	-	1,573	26,205
Maintenance and repair	-	-	-	-	-	30	11,867
Building costs	-	-	-	-	-	977	20,668
Purchased equipment	-	-	-	-	-	439	13,767
Professional, legal and accounting	-	-	-	-	-	10	1,676
Volunteer expenses	-	-	-	-	-	533	405,821
Sub-contractors	13,804	3,825	153,178	216,405	-	2,041,937	2,896,754
Program supplies	-	-	-	-	-	-	8,382
In-kind expenses	-	-	-	-	-	-	29,075
Other expenses	-	-	-	1,868	3,276	18,342	75,673
Totals	13,804	3,825	153,178	218,273	3,276	2,112,884	4,600,057
Allocation of Management and General Expenses	-	164	5,651	22,114	-	78,380	691,914
Allocation of Facilities and Maintenance Expenses	-	-	-	-	-	2,926	37,943
Total Expenses	\$ 13,804	\$ 3,989	\$ 158,829	\$ 240,387	\$ 3,276	\$ 2,194,190	\$ 5,329,914
Total Units	476	217	8,146	3,002	293		

OTHER REPORTS AND SCHEDULES

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Council on Aging of West Florida, Inc.
Pensacola, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Council on Aging of West Florida, Inc. (the “Council”) (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities and changes in net assets and functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated May 25, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Council’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council’s internal control. Accordingly, we do not express an opinion on the effectiveness the Council’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Council’s financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during the audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Council's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Pensacola, Florida
May 25, 2022

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND STATE PROJECT AND ON INTERNAL
CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE
AND CHAPTER 10.650, RULES OF THE AUDITOR GENERAL**

Board of Directors
Council on Aging of West Florida, Inc.
Pensacola, Florida

Report on Compliance for Each Major Federal Program and State Project

We have audited the Council on Aging of West Florida, Inc.’s (the “Council”) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the requirements described in the *Executive Office of the Governor’s State Project Compliance Supplement* that could have a direct and material effect on each of the Council’s major federal programs and state projects for the year ended December 31, 2021. The Council’s major federal programs and state projects are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

Management’s Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs and state projects.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for each of the Council’s major federal programs and state projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (“Uniform Guidance”); and Chapter 10.650, Rules of the Auditor General. Those standards, the Uniform Guidance and Chapter 10.650, Rules of the Auditor General require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program or state project occurred. An audit includes examining, on a test basis, evidence about the Council’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program and state project. However, our audit does not provide a legal determination of the Council’s compliance.

Opinion on Each Major Federal Program and State Project

In our opinion, the Council complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended December 31, 2021.

Report on Internal Control Over Compliance

Management of the Council is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Council's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program and state project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and state project and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.650, Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.



Pensacola, Florida
May 25, 2022

**COUNCIL ON AGING OF WEST FLORIDA, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2021**

<u>Federal Grantor/Pass-through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Contract / Grant Number</u>	<u>Expenditures</u>
<u>U.S. Department of Agriculture</u>			
Passed through State of Florida Department of Elder Affairs:			
Senior Farmers Market Nutrition Program	10.576	M1901-6	\$ 10,800
<u>U.S. Department of Housing and Urban Development</u>			
Passed through City of Pensacola:			
Community Development Block Grant	14.218	N/A	60,663
Passed through Escambia County:			
Community Development Block Grant	14.218	N/A	139,475
			<u>200,138</u>
<u>U.S. Department of Health and Human Services</u>			
Passed through State of Florida Department of Elder Affairs/ Passed through Northwest Florida Area Agency on Aging:			
Aging Cluster:			
Special Programs for the Aging:			
Title III-Part B, Grants for Supportive Services and Senior Centers	93.044	AA021-E	472,500
CARES Title III-Part B, Grants for Supportive Services and Senior Centers	93.044	ACA21-E	320
Title III-Part C, Nutrition Services	93.045	AA021-E	514,507
Coronavirus Consolidated Appropriations Act (COC2)	93.045	ACV21	278,550
Nutrition Services Incentive Program	93.053	AA021-E	84,754
Total Aging Cluster			<u>1,350,631</u>
National Family Caregiver Support	93.052	AA021-E	381,926
CARES, Title III-Part E, Caregiver Support Program	93.052	ACA21-E	346
<u>Corporation for National and Community Service</u>			
Foster Grandparents/Senior Companion Cluster:			
Foster Grandparent Program	94.011	21SFHFL002	295,171
Senior Companion Program	94.016	21SCHFL005	212,142
Total Foster Grandparents/Senior Companion Cluster			<u>507,313</u>
<u>U.S. Department of Homeland Security</u>			
Emergency Food and Shelter National Board Program	97.024	N/A	5,850
Total Federal Awards			<u>\$ 2,457,004</u>

Note: This schedule is presented on the accrual basis of accounting in accordance with generally accepted accounting principles.

**COUNCIL ON AGING OF WEST FLORIDA, INC.
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2021**

<u>State Grantor/Pass-through Grantor/Project Title</u>	<u>CSFA Number</u>	<u>Contract / Grant Number</u>	<u>Expenditures</u>
<u>State Grants and Aids Appropriations</u>			
Passed through State of Florida Department of Elder Affairs/ Passed through Northwest Florida Area Agency on Aging: Tobacco Settlement Trust Funds:			
Community Care for the Elderly	65.010	AC020-E/AC021	\$ 1,036,933
Alzheimer's Respite Services	65.004	AZ020-E/AZ021	584,423
Relief	65.006	AR020-E/AR021	58,190
			<u>1,679,546</u>
<u>State Grants and Aids Appropriations</u>			
Passed through State of Florida Department of Elder Affairs/ Passed through Northwest Florida Area Agency on Aging: General Revenues:			
Home Care for the Elderly - Case Management	65.001	AH020-E/AH021	16,130
Home Care for the Elderly - Subsidies	65.001	AH020-E/AH021	134,331
			<u>150,461</u>
Total State Financial Assistance			<u>\$ 1,830,007</u>

Note: This schedule is presented on the accrual basis of accounting in accordance with generally accepted accounting principles.

**COUNCIL ON AGING OF WEST FLORIDA, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2021**

A. SUMMARY OF AUDIT RESULTS

1. The independent auditor's report expresses an unmodified opinion on the financial statements of the Council on Aging of West Florida, Inc.
2. No significant deficiencies in internal control relating to the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the Council on Aging of West Florida, Inc., which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs and state projects are reported in the Independent Auditor's Report on Compliance for Each Major Program and State Project and on Internal Control Over Compliance Required by the Uniform Guidance and Chapter 10.650, Rules of the Auditor General.
5. The auditor's report on compliance for major federal award programs and state projects for the Council on Aging of West Florida, Inc. expresses an unmodified opinion.
6. There are no audit findings relative to the major federal programs and state projects for the Council on Aging of West Florida, Inc. which are required to be reported in accordance with 2 CFR section 200.516(a) of the Uniform Guidance and Chapter 10.656, Rules of the Auditor General.
7. The programs/projects tested as major were:

Federal Programs

Aging Cluster: Special Programs for the Aging

Title III Part B - Grants for Supportive Services and Senior Centers (CFDA No. 93.044).

Title III Part C - Nutrition Services (CFDA No. 93.045).

Nutrition Services Incentive Program (CFDA No. 93.053).

State Projects

Community Care for the Elderly (CSFA No. 65.010).

Alzheimer's Respite Services (CSFA No. 65.004).

8. The threshold for distinguishing Type A and B programs was \$750,000 for major federal programs and \$549,002 for major state projects.
9. Council on Aging of West Florida, Inc. was determined to be a low-risk auditee pursuant to the Uniform Guidance.

COUNCIL ON AGING OF WEST FLORIDA, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2021
(Continued)

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL PROGRAMS

None

D. FINDINGS AND QUESTIONED COSTS - MAJOR STATE PROJECTS

None

In accordance with Rules of the Auditor General, Section 10.656(3)(e), no management letter is required because there were no findings required to be reported in the management letter.

**COUNCIL ON AGING OF WEST FLORIDA, INC.
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2021**

There were no prior audit findings.

In accordance with Rules of the Auditor General 10.656(3)(d)5, no summary schedule of prior audit findings is required because there were no prior audit findings related to federal programs or state projects.